

AGENDA ITEM: 7

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Meeting	Pension Fund Committee
Date	1 September 2011
Subject	One Barnet and the London Borough of Barnet Pension Fund
Report of	Deputy Chief Executive
Summary	A presentation will be given to the Committee. This will outline the in principle approach to pensions when dealing with the transfer of employees to a new employer in the context of the One Barnet Programme.

Officer Contributors	Jacquie McGeachie, Assistant Director of Human Resources
Status (public or exempt)	Public
Wards affected	All
Enclosures	None
For decision by	Pension Fund Committee
Function of	Council
Reason for urgency / exemption from call-in (if appropriate)	Not applicable

Contact for further information: Jacquie McGeachie, Assistant Director Human Resources

1. RECOMMENDATIONS

- 1.1 That the Committee note the content of the presentation to be provided to the Committee.

2. RELEVANT PREVIOUS DECISIONS

- 2.1 None.

3. CORPORATE PRIORITIES AND POLICY CONSIDERATIONS

- 3.1 Maintaining the integrity of the Pension Fund supports the corporate priority of getting the best value from our resources.

4. RISK MANAGEMENT ISSUES

- 4.1 The ongoing viability of the Pension Fund is dependent on maximising contributions to the Fund.

5. EQUALITIES AND DIVERSITY ISSUES

- 5.1 Ensuring the long term financial health of the pension fund will benefit everyone who contributes to it.

6. USE OF RESOURCES IMPLICATIONS (Finance, Procurement, Performance & Value for Money, Staffing, IT, Property, Sustainability)

- 6.1 The presentation to the Committee deals with the financial implications in respect of the Pension Fund.
- 6.2 This report is just for information, there are no procurement, performance & value for money, staffing, IT, Property or Sustainability implications.

7. LEGAL ISSUES

- 7.1 No specific legal issues, this report is just for information.

8. CONSTITUTIONAL POWERS

- 8.1 No specific constitutional issues, this report is just for information.

9. BACKGROUND INFORMATION

- 9.1 A presentation will be given to the Committee. This will outline the in principle approach to pensions when dealing with the transfer of employees to a new employer in the context of the One Barnet Programme.

Legal: SS
CFO: JH